

2012 Rural Utilities Service CPA SEMINARS FINAL PROGRAM

Monday, August 20 – General Session

- 7:00 - 8:00 CONTINENTAL BREAKFAST/REGISTRATION
- 8:00 - 8:20 Welcome
- 8:20 - 10:00 Financial Accounting Standards Board Update
- 10:00 - 10:20 COFFEE BREAK
- 10:20 - 12:00 Update on Government Auditing Standards
- 12:00 - 1:00 LUNCH

Concurrent Sessions Technical Accounting Session – Electric

- 1:00 - 2:15 Innovation and Change - Distribution
- 2:15 - 3:05 7 CFR Part 1767, Accounting Requirements for Electric Borrowers, Subpart B, Revisions to the Electric Uniform System of Accounts
- 3:05 - 3:20 COFFEE BREAK
- 3:20 - 4:10 Federal Energy Regulatory Commission Update
- 4:10 - 5:00 Electric Program Update
- ### Technical Accounting Session – Power Supply

- 1:00 - 1:50 7 CFR Part 1767, Accounting Requirements for Electric Borrowers, Subpart B, Revisions to the Electric Uniform System of Accounts
- 1:50 - 3:05 Innovation and Change – Power Supply
- 3:05 - 3:20 COFFEE BREAK
- 3:20 - 4:10 Electric Program Update
- 4:10 - 5:00 Federal Energy Regulatory Commission Update
- ### Technical Accounting Session – Telecommunications
- 1:00 - 2:15 Work Order Procedures
- 2:15 - 3:05 FCC's Connect America Fund Order – The Affect on Rural America

3:05 - 3:20 COFFEE BREAK
3:20 - 4:10 Loan Feasibility Requirements
4:10 - 5:00 Telecommunications Program Update
Technical Accounting Session – Broadband

1:00 - 1:50 Various Broadband/BIP Topics
Davis-Bacon, Engineering, Etc.
1:50 - 2:15 Reporting BCAS and ARRA
Requirements
2:15 - 3:05 Broadband Program/BIP Update
3:05 - 3:20 COFFEE BREAK
3:20 - 4:10 FCC's Connect America Fund Order –
The Affect on Rural America
4:10 - 5:00 BIP Compliance Issues

5:30 - 7:30 RECEPTION
Tuesday, August 21 – General Session

7:00 - 8:00 CONTINENTAL BREAKFAST
8:00 - 8:50 7 CFR Part 1773, Policy on Audits of
Borrowers
8:50 - 10:05 OMB – Single Audit Act Changes
10:05 - 10:20 COFFEE BREAK
10:20 - 11:10 Leases
11:10 - 12:00 Audit Documentation
12:00 - 1:00 LUNCH
1:00 - 1:50 TBA

Concurrent Sessions
Technical Tax Session – Cooperative Issues

1:50 - 3:30 Federal Income Tax Issues Affecting
Rural Utilities Service Borrowers
(Cooperatives)
Technical Tax Session – Corporate Issues
1:50 - 3:30 Federal Income Tax Issues Affecting
Rural Utilities Service Borrowers (Other
Than Cooperatives)