United States Department of Agriculture
Rural Development

Dear Borrower:

On Wednesday, December 19, 2012, Rural Development published a Notice of funding Availability (NOFA) for the Multi-Family Housing Revitalization Demonstration Program (MPR) in the Federal Register. This NOFA is available at: https://www.federalregister.gov/articles/2012/12/19/2012-30190/notice-of-funding-availability-multi-familyhousing-preservation-and-revitalization-demonstration program-Section 514,515,516 for Fiscal Year 2013.

A copy of the NOFA and an electronic, fillable MPR Pre-application form can also be accessed on our Agency website at: http://www.rurdev.usda.gov/HMF_MPR.html.

The purpose of this program is to ensure that properties funded by the Multi-family Housing (MFH) Section 514, Section 515, and 516 programs will have sufficient resources to preserve safe and affordable housing for low-income residents. With your help, we fully expect to demonstrate the value of this program to rural America.

The Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 2011 (Pub. L. 111-80) October 26, 2009, authorized the Agency to conduct a demonstration program for the preservation and revitalization of the Section 515 Rural Rental Housing portfolio and the Section 514/516 Farm Labor Housing (FLH) portfolio. The Consolidated and Further Continuing Appropriations Act, 2012, Public Law 112-55 (November 18, 2011) which was continued until March 27, 2013 by the Continuing Appropriations Act, 2013, Public Law 112-175 (September 28, 2012) continues to provide the Agency with authority and funding for this demonstration program. Sections 514, 515 and 516 MFH programs are authorized by the Housing Act of 1949 as amended (42 U.S.C. Sections 1484, 1485, 1486) and provide Rural Development with the authority to make loans for low-income MFH and FLH and related facilities.

The appropriation legislation provides the Secretary of Agriculture broad authorities including debt deferral, grants, debt write down, soft second loans and other financial assistance including advances and incentives.

For more information on this program or other programs administered by USDA, Rural Development, please contact your local Rural Development Office.

Sincerely,

Bryan Hooper
Deputy Administrator
Multi-Family Housing

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Committed to the future of rural communities.

"USDA is an equal opportunity provider, employer and lender."
To file a complaint of discrimination, write USDA, Director, Office of Civil Rights,
1400 Independence Avenue, S.W., Washington, DC 20250-9410 or call (800) 795-3272 (Voice) or (202) 720-6382 (TDD).