



## FY 2011 Annual Report

Committed to the future of rural communities.

New Hampshire		Vermont	
PROGRAM AMOUNT		PROGRAM AMOUNT	
Business	\$ 5,010,560	Business	\$ 14,434,483
Energy	\$ 564,230	Energy	\$ 1,192,682
Community Facilities	\$ 3,107,675	Community Facilities	\$ 3,676,416
Housing	\$184,225,866	Housing	\$106,620,734
Utilities	\$ 8,590,530	Utilities	\$ 21,089,980
TOTAL	\$201,498,861	TOTAL	\$147,014,295

## By the Numbers

**1,617** jobs were saved or created.

**521** businesses were assisted.

### BUSINESS PROGRAMS

#### *Creating Jobs and Sustainable Opportunities*

Our Business & Cooperative Programs help rural business owners-entrepreneurs and our nation's agricultural communities meet the challenges of an intensely competitive, highly networked global economy. We do this by creating and supporting opportunities for economic growth in rural America.

**Business and Industry Guaranteed Loan Program** - These loan guarantees provide financial assistance to fund projects that create or preserve jobs. The recipient of a loan guarantee is a financial institution that makes loans to business owners in rural areas.

**Intermediary Relending Program** - This program provides funding to capitalize long term community-based revolving loan funds for nonprofit corporations, public bodies, cooperatives or other legal entities to finance business ventures.

**Rural Business Enterprise Grants** - These grants, through non-profits or government agencies, finance and facilitate development of small and emerging rural business.

**Rural Business Opportunity Grants** - These grants promote sustainable economic development by providing training and technical assistance to business developers, entrepreneurs and economic development officials. They also assist with economic development planning.

**Value-Added Producer Grants** - These grants can be used by agribusinesses, farmer groups and cooperatives to finance professional planning, feasibility studies and working capital for marketing new value-added agricultural ventures

## 31 farms and businesses benefited by energy efficiency.

### ENERGY PROGRAMS

#### *Advancing Renewable Energy*

Our Energy Program supports the efforts of farmers and rural small businesses to save and produce renewable energy – reducing America’s dependence on foreign oil and risks to our environment.

**Rural Energy for America Program Grants and Loan Guarantees (REAP)** - This program provides financing for agricultural producers and rural businesses to purchase and install renewable energy systems and make energy efficiency improvements.

## 1,615 families became new homeowners.

### HOUSING PROGRAMS

#### *Homeownership Opportunities*

Our Housing Programs help provide safe, affordable rental housing in rural areas and also afford low and moderate income individuals and families the ability to realize the American dream of homeownership.

**Single Family Housing** - Section 502 Direct Loan and Guaranteed Loan Programs offer families and individuals with low to moderate incomes the ability to become homeowners at affordable rates and terms. Section 504 Home Repair Loan and Grant Program offers 1% loans to individual very low income households and grants to applicants age 62 or over.

**Multi-Family Housing** - The Section 515 Rural Rental Housing Loan, Section 538 Loan Guarantee and Section 521 Rental Assistance Program provide affordable rental housing opportunities at new and revitalized rental housing complexes.

**Housing Preservation Grant** - These grants provide capital to non-profits to act as intermediaries to help low income homeowners or landlords make needed repairs that enable residents to remain in their homes safely and affordably.

**3** emergency services, **4** fire departments,  
**2** police departments and **1** library assisted.

#### COMMUNITY FACILITIES

##### *Protecting Infrastructure & Public Safety*

Our Community Facilities Program works as an investment bank for small rural communities to assist them with construction, equipment and renovation of essential community facilities including schools, town halls, police and fire stations, health care centers and childcare facilities.

**Community Facilities Grants, Loans and Loan Guarantees** - These funds are available to finance capital projects and community facilities in rural areas. Eligible recipients include community based non-profit organizations and public bodies.

**13** communities have cleaner water.

#### UTILITIES

##### *Public Services, Clean Water & Telecommunications*

Our Utilities Programs offer opportunities for water distribution, wastewater disposal and treatment, telecommunications and broadband access.

**Water and Environmental Programs** - These programs provide direct loans and grants to finance water and wastewater systems in rural communities.

**Solid Waste Management Grants** - These grants are available to public entities and non-profit organizations to identify and evaluate solutions to solid waste issues on a regional basis in rural areas.

**Broadband** - This national program provides funding for broadband infrastructure in rural communities.

Contact VT/NH USDA Rural Development at 802-828-6000

<http://www.rurdev.usda.gov/nh-vtHome.html>